

SOURCES AND USES OF FUNDS, NONFARM NONFINANCIAL CORPORATE BUSINESS

[Billions of dollars; quarterly data at seasonally adjusted annual rates]

Period	Sources										Uses			Discrepancy (sources less uses)	
	Total	Internal ¹	External (Net increase in liabilities)								Total	Capital expenditures ³	Increase in financial assets		
			Funds raised in markets				Credit market instruments								
			Total net funds raised	Net new equity issues	Total	Securities and mortgages	Loans and short-term paper	Other ²	Total	Capital expenditures ³	Increase in financial assets	Total	Capital expenditures ³	Increase in financial assets	
1992	626.7	465.4	161.3	52.7	27.0	25.7	35.5	-9.9	108.7	601.8	455.8	146.0	24.9		
1993	728.6	510.7	217.9	54.5	21.3	33.2	55.4	-22.2	163.4	841.5	508.8	332.7	-112.8		
1994	808.2	566.6	241.6	81.4	-44.9	126.3	32.0	94.3	160.3	850.7	575.6	275.1	-42.5		
1995	1,010.7	619.9	390.8	168.7	-58.3	227.1	102.1	124.9	222.1	1,065.1	638.7	426.4	-54.4		
1996	1,074.5	676.0	398.5	113.6	-69.5	183.1	129.6	53.7	284.9	1,116.7	662.7	454.0	-42.2		
1997	1,011.1	727.6	283.5	177.2	-114.4	291.6	187.0	104.6	106.3	1,032.6	760.2	272.4	-21.5		
1998	1,332.8	716.8	616.0	125.2	-267.0	392.1	241.5	150.7	490.8	1,396.4	826.5	569.9	-63.6		
1999	1,743.9	756.3	987.6	258.1	-143.5	401.6	269.0	132.7	729.6	1,854.9	885.0	969.9	-111.0		
2000	1,540.8	741.0	799.8	246.6	-159.7	406.3	222.4	183.9	553.3	1,718.6	957.2	761.4	-177.9		
2001	1,064.4	777.1	287.3	173.7	-61.8	235.5	394.1	-158.6	113.6	1,082.0	794.2	287.8	-17.5		
2000: I	1,669.2	740.5	928.7	508.8	62.2	446.6	240.5	206.2	419.9	1,825.8	936.5	889.3	-156.6		
II	1,674.6	751.0	923.6	300.0	-245.7	545.7	198.0	347.7	623.6	1,854.3	970.3	884.0	-179.7		
III	1,541.0	743.9	797.1	158.7	-87.8	246.5	200.2	46.3	638.4	1,729.1	975.3	753.8	-188.0		
IV	1,278.3	728.4	549.9	18.9	-367.5	386.4	250.9	135.4	531.0	1,465.4	946.9	518.5	-187.1		
2001: I	1,153.1	710.3	442.8	180.9	-25.0	205.9	440.4	-234.6	262.0	1,201.7	866.3	335.4	-48.6		
II	976.0	748.3	227.7	232.6	-70.7	303.3	449.0	-145.6	-5.0	1,005.6	812.3	193.3	-29.6		
III	1,080.0	789.7	290.3	63.6	-126.6	190.2	279.7	-89.6	226.7	1,113.0	781.2	331.8	-32.9		
IV	1,048.7	860.1	188.6	217.8	-25.0	242.8	407.0	-164.2	-29.2	1,007.7	717.1	290.6	41.0		
2002: I	1,052.2	815.4	236.8	13.2	-3.7	16.9	239.6	-222.7	223.6	996.1	773.6	222.5	56.1		
II ^p	1,045.4	798.0	247.4	141.1	62.5	78.6	261.9	-183.3	106.2	1,001.2	798.8	202.4	44.1		

¹ Profits before tax (book) less profit tax accruals and dividends plus consumption of fixed capital, foreign earnings retained abroad, inventory valuation adjustment, and net capital transfers.

³ Nonresidential fixed investment plus residential fixed investment, inventory change with inventory valuation adjustment, and access rights from U.S. Government.

² Includes tax liabilities, trade debt, pension fund liabilities, and direct foreign investment in the U.S.

CONSUMER CREDIT

[Billions of dollars; seasonally adjusted]

Period	Consumer credit outstanding (end of period)			Net change in consumer credit outstanding ¹		
	Total	Revolving	Non-revolving ²	Total	Revolving	Non-revolving ²
1992: Dec	782.2	278.4	503.7	5.1	14.6	-9.6
1993: Dec	838.8	309.9	528.8	56.6	31.5	25.1
1994: Dec	960.4	365.6	594.9	121.6	55.7	66.1
1995: Dec	1,095.8	443.1	652.7	135.4	77.5	57.8
1996: Dec	1,185.1	498.9	686.1	89.3	55.8	33.4
1997: Dec	1,243.0	531.0	712.0	57.9	32.1	25.9
1998: Dec	1,317.5	562.5	755.0	74.5	31.5	43.0
1999: Dec	1,416.3	597.7	818.6	98.8	35.2	63.6
2000: Dec	1,560.6	666.6	894.0	144.3	68.9	75.4
2001: Dec	1,667.9	699.9	968.1	107.3	33.3	74.1
2001: Sept	1,631.0	698.3	932.7	6.3	.8	5.5
Oct	1,643.5	697.7	945.8	12.5	-.6	13.1
Nov	1,664.1	704.9	959.1	20.6	7.2	13.3
Dec	1,667.9	699.9	968.1	3.8	-5.0	9.0
2002: Jan ^r	1,673.8	700.9	972.9	5.9	1.0	4.8
Feb ^r	1,680.5	700.6	979.9	6.7	-.3	7.0
Mar ^r	1,688.4	703.4	985.0	7.9	2.8	5.1
Apr ^r	1,695.5	708.1	987.4	7.1	4.7	2.4
May ^r	1,703.0	709.7	993.3	7.5	1.6	5.9
June ^r	1,707.5	712.1	995.4	4.5	2.4	2.1
July ^r	1,717.7	717.4	1,000.3	10.2	5.3	4.9
Aug ^r	1,723.3	723.4	999.9	5.6	6.0	-.4
Sept ^p	1,733.2	729.0	1,004.2	9.9	5.6	4.3

¹ Change based on data in billions of dollar as shown here. For year-end data, change from preceding year-end; for monthly data, change from preceding month.

Source: Board of Governors of the Federal Reserve System.

² Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured.